

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) TUESDAY THE 5TH DAY OF
JUSTICE CAVANAGH) DECEMBER, 2023
)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF A COMPROMISE OR ARRANGEMENT OF
TACORA RESOURCES INC.

ORDER
(FIRST INSURANCE FUNDING OF CANADA INC.)

THIS MOTION, made by FIRST Insurance Funding of Canada Inc. (“**FIRST**”) for an order approving certain payments made by Tacora Resources Inc. (“**Tacora**”) to FIRST in connection with two premium finance contracts, was heard this day by videoconference.

ON READING the Notice of Motion and the affidavit of Stephen Karpiuk sworn on November 8, 2023, and on hearing the submission of the lawyers for FIRST, Tacora and FTI Consulting Canada Inc. in its capacity as the court-appointed monitor of Tacora, and such other parties listed on the Participation Information Form, with no one else appearing although duly served as appears from the affidavit of service of Antonella Cerminara, filed,

1. THIS COURT ORDERS that the following two payments made by Tacora in connection with the two finance agreements indicated are authorized and approved *nunc pro tunc*:

- (1) the payment of \$295,214.46 made on or about October 21, 2023, in respect of the final monthly instalment due to FIRST pursuant to a Commercial

Premium Finance Agreement dated December 30, 2019, between FIRST and Tacora, as renewed on January 11, 2023; and

- (2) the payment of \$61,029.34 made on or about November 1, 2023, in respect of the final monthly instalment due to FIRST pursuant to a Commercial Premium Finance Agreement dated March 14, 2022, between FIRST and Tacora as renewed on March 9, 2023.

IN THE MATTER OF THE COMPANIES CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36,
AS AMENDED; AND IN THE MATTER OF THE PLAN OF ARRANGEMENT OF
TACORA RESOURCES INC.

Court File No. CV-23-00707394-00CL

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ORDER

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